



**REG. PROP. COND. AREA I SEC. AB LA JOLLA  
MAINTENANCE DUES STATEMENT UNIT C-XXX**

UNIT	1ST. SEM. 2008	INTERESTS	PENALTIES	TOTAL 1ST. SEMESTER 2008
C-XXX	\$3,670.86	\$550.63	\$1,529.50	\$5,750.99
		*The co-owner who does not pay his fees or any other debt punctually shall pay a 3% monthly interest for the entire time of the delay; months which are begun are being understood as completed. <i>For this case, we are getting the 3% of the maintenance due and multiplying it for each month in default (5 months, January-May).</i>	*After three months of default, he shall also pay a contractual penalty of 50% of the total of the monthly interest penalty for each month of default. <i>For this case, we divide the total maintenance amount by six, get the 50% of that and multiply it by 5 (January-May)</i>	This is the total amount of maintenance dues, interests and penalties. This contractual penalty and the related interest shall increase to maintain the reserve fund.

\*La Jolla HOA Bylaws, Article 52