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### FM3

For Temporary Residents,  
Needs to be renewed every year if you are authorized as a retired or share holder for some Mexican corporation or every six months if you are authorized as an employee or time share or sales agent.

It is necessary to get the FM2

It is for Foreigners that don't have plans to live permanently in Mexico or to become Mexican Citizens.

You can enter and exit the country many times as you want it.

No limit or minimum time of staying.

### FM2

For Permanent Residency, renewed every year in all the characteristics,  
It is for persons that want to live permanently in Mexico.

It is necessary to become a Mexican Citizen but not mandatory.

If the foreigner doesn't want to become Mexican Citizen, can keep it or request the Immigrated (INMIGRADO) status after 5 years, but not mandatory.

To become INMIGRADO the Foreigner doesn't have to be out of Mexico more than six months of every year.

### REQUIREMENTS TO QUALIFY FOR CAPITAL GAIN TAX EXEMPTION

1.- FM2

2.- Six Last months of Utility Bills on owner's name (Electric Service Bill "CFE")

3.- If the value of the Property or Transaction is higher than 1'500,000 UDIS, the utility bills has to be from the last 5 years on owner's name.

1 UDI: \$4.3999 mn X 1'500,000: \$ 6'599,850.00 pesos. (\$500,000.00 US)

4.- RFC (Personal Tax Number, not the one of your Mexican corp.)

5.- Form 36, (Residence Certification issued by the Tax Department "SHCP").

6.- Declare before the Notary that the property you are selling have been your home for the last 5 years and that you haven't sold a property in Mexico on your name in the same lapse of time.

### MEXICAN CITIZENSHIP

The FM2 is the most important document to get the Mexican Citizenship, its timing will depend, among other requirements, on the following circumstances:

1.- 2 years with FM2 if Married with a Mexican,

2.- 2 years with FM2 if have or adopt Mexican Childs,

3.- 5 years with FM2 on a regular basis.